

**Sociochat Communications
Private Limited, India
Financial Statements
2022-23**

Sociochat Communications Private Limited, India
(Formerly known as Sociochat Incorporation)
Balance sheet as at 31 March 2023

		(In Rs.)		
Particulars	Note No.	As at 31.03.2023	As at 31.03.2022	
A. Assets				
1. Non-current assets				
(a) Property, plant and equipment (laptops and servers)	3A	2,98,000	15,000	
(b) Capital work-in-progress		1,20,000	2,28,000	
(c) Other Intangible assets	3B	-	-	
(d) Financial assets				
(i) Other financial assets (bonds, debentures)	4	5,50,000	2,21,000	
(e) Non-current tax assets (net)	5	-	-	
(f) Other investments (as an investor, private equity shares)	6	56,89,220	1,10,000	
Total non-current assets		<u>66,57,220</u>	<u>5,74,000</u>	
2. Current assets				
(a) Financial assets				
(i) Trade receivables	7	-	-	
(ii) Cash and cash equivalents	8	98,000	50,000	
(iii) Bank balances other than cash and cash equivalents	9	8,25,200	2,28,000	
(iv) Other financial assets (mutual funds, US stocks)	4	2,20,000	58,000	
(b) Other current assets	6	-	-	
Total current assets		<u>11,43,200</u>	<u>3,36,000</u>	
Total assets		<u>78,00,420</u>	<u>9,10,000</u>	
B. Equity and liabilities				
Equity				
(a) Equity share capital	10	1,50,000	20,000	
(b) Other Equity	11	-	-	
Total equity		<u>1,50,000</u>	<u>20,000</u>	
Liabilities				
1. Non-current liabilities				
(a) Financial liabilities				
(i) Other financial liabilities	12	-	-	
(b) Provisions	13	-	-	
(c) Other non-current liabilities	14	-	-	
Total non-current liability		<u>0.0</u>	<u>0.0</u>	
2. Current liabilities				
(a) Financial liabilities				
(i) Borrowings	15	-	-	
(ii) Trade payables	16			
i. total outstanding dues to micro enterprises and small enterprises		1,50,000	15,000	
ii. total outstanding dues to creditors other than micro enterprises and small enterprises		1120.67	1186.07	
(iii) Other financial liabilities	12	-	-	
(b) Provisions	13	-	-	
(c) Other current liabilities	14	1,47,000	-	
Total current liability		<u>2,98,120</u>	<u>16186.07</u>	
Total liabilities		<u>2,98,120</u>	<u>16186.07</u>	
Total equity and liabilities		<u>4,48,120</u>	<u>26,186.07</u>	

Sociochat Communications Private Limited, India
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Statement of profit and loss account for the year ended 31 March 2021

(In Rs.)

Particulars	Notes No.	For the year ended 31.03.2023	For the year ended 31.03.2022
1 Income			
(a) Revenue from operations	17	3,29,56,000	56,32,890
(b) Other income	18	1,86,28,000	26,00,000
2 Total Income		<u>5,15,84,000</u>	<u>82,32,890</u>
3 Expenses			
(a) Cost of traded equipments		2,28,390	1,15,000
(b) On-hold outward payments for other companies of Sociochat Group of companies expenses		58,28,560	-
(c) Outsourced projects expenses		2,50,00,000	25,00,000
(d) Employee expenses (salary, incentives, intern payments)	19	12,50,000	6,10,000
(e) Finance costs (OD facility, loans - interests)	20	4,16,500	10,000
(f) Depreciation and amortisation expense	3C	1,10,000	25,000
(g) Other business expenses	21	4,90,000	13,210
4 Total expenses		<u>3,33,23,450</u>	<u>31,58,210</u>
5 Profit before tax (2-4)		1,82,60,550	50,74,680
6 Tax expenses			
(a) Current tax [MAT] - Minimum Alternate Tax 18.5% on profits		33,78,201	9,38,815
(b) Deferred tax		-	-
7 Total tax expenses		<u>33,78,201</u>	<u>9,38,815</u>
8 Profit after tax (5-7)		1,48,82,349	41,35,865
9 Other comprehensive income			
(i) Items that will not be reclassified to profit or loss:			
(a) Remeasurements of the defined benefit obligations	26	-	-
10 Total other comprehensive income		-	-
11 Total comprehensive Income for the Year (8+10)		<u>1,48,82,349</u>	<u>41,35,865</u>
12 Earnings per equity share	25		
(Face value of Rs. 148.98 per share)			
Basic (in Rs.)		(2,68,720)	(0.00)
Diluted (in Rs.)		(2,68,720)	(0.00)

In term of our report of even date attached
For **Chaturvedi & Shah LLP**
Chartered Accountants
Firm Registration Number:101720W/W100355

For and on behalf of the Board of Directors of
Sociochat Communications Private Limited

Vijay Napawaliya
Partner
Membership No. : 109859

Preeti Singh
Director
DIN: 09082689

Rupali Shinde
Director
DIN: 09082690

Place : Mumbai
Date : 18 February 2023

Place: Mumbai
Date : 18 February 2023