

Sociochat Communications
Private Limited, India
Financial Statements
2023-24

Sociochat Communications Private Limited, India
(Formerly known as Sociochat Softwares)
Balance sheet as at 31 March 2024

Particulars	Note No.	(In Rs.)	
		As at 31.03.2024	As at 31.03.2023
A. Assets			
1. Non-current assets			
(a) Property, plant and equipment (laptops and servers)	3A	21,91,000	2,98,000
(b) Capital work-in-progress		4,00,000	1,20,000
(c) Other Intangible assets (goodwill)	3B		
(d) Financial assets			
(i) Other financial assets (bonds, debentures)	4	2,90,000	5,50,000
(e) Non-current tax assets (net)	5		
(f) Other investments (property, private equity shares)	6	70,10,220	56,89,220
Total non-current assets		<u>98,91,220</u>	<u>66,57,220</u>
2. Current assets			
(a) Financial assets			
(i) Trade receivables	7		
(ii) Cash and cash equivalents	8	3,10,000	98,000
(iii) Bank balances other than cash and cash equivalents	9	14,25,200	8,25,200
(iv) Other financial assets (mutual funds, US stocks)	4	8,20,000	2,20,000
(b) Other current assets	6		
Total current assets		<u>25,55,000</u>	<u>11,43,200</u>
Total assets (A1+A2)		<u>1,24,46,220</u>	<u>78,00,420</u>
B. Equity and liabilities			
Equity			
(a) Equity share capital	10	1,50,000	1,50,000
(b) Other Equity	11		
Total equity		<u>1,50,000</u>	<u>1,50,000</u>
Liabilities			
1. Non-current liabilities			
(a) Financial liabilities			
(i) Other financial liabilities	12		
(b) Provisions	13		
(c) Other non-current liabilities	14		
Total non-current liability		<u>0.00</u>	<u>0.00</u>
2. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	15		
(ii) Trade payables	16		
i. total outstanding dues to micro enterprises and small enterprises		50,000	1,50,000
ii. total outstanding dues to creditors other than micro enterprises and small enterprises		1120.67	1120.67
(iii) Other financial liabilities	12		
(b) Provisions	13		
(c) Other current liabilities	14	40,000	1,47,000
Total current liability		<u>91,120</u>	<u>-</u>
Total liabilities		<u>91,120</u>	<u>2,98,120.07</u>
Total equity and liabilities		<u>2,41,120</u>	<u>4,48,120</u>

Sociochat Communications Private Limited, India
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Statement of profit and loss account for the year ended 31 March 2024

(In Rs.)

Particulars	Notes No.	For the year ended 31.03.2024	For the year ended 31.03.2023
1			
Income			
(a) Revenue from operations (April – March)	17	9,80,10,000	3,29,56,000
(b) Other income (Property on lease, dividends, POSES)	18	86,28,000	1,86,28,000
2		<u>10,66,38,000</u>	<u>5,15,84,000</u>
3			
Expenses			
(a) Rent towards office		25,00,000	2,28,390
(b) On-hold outward payments for other companies of Sociochat Purchase of Equipments (Laptops, Routers, Tablets)		12,28,560	58,28,560
(c) Outsourced projects expenses		29,10,890	-
(d) Employee expenses (salary, incentives, intern payments)	19	6,10,00,000	2,50,00,000
(e) Finance costs (OD facility, loans - interests)	20	71,90,000	12,50,000
(f) Depreciation and amortisation expense	3C	3,86,000	4,16,500
(g) Other business Expenses (Legal Expenses, Recovery)	21	1,10,000	1,10,000
		3,90,000	4,90,000
4		<u>7,57,15,450</u>	<u>3,33,23,450</u>
5			
Profit before tax (2-4)		<u>3,09,22,550</u>	<u>1,82,60,550</u>
6			
Tax expenses			
(a) Current tax [MAT] - Minimum Alternate Tax 18.5% on profits		57,20,671	33,78,201
(b) Deferred tax			
7		<u>57,20,671</u>	<u>33,78,201</u>
8			
Profit after tax (5-7)		<u>2,52,01,879</u>	<u>1,48,82,349</u>
9			
Other comprehensive income			
(i) Items that will not be reclassified to profit or loss:			
(a) Remeasurements of the defined benefit obligations	26		
10		<u>-</u>	<u>-</u>
11			
Total comprehensive Income for the Year (8+10)		<u>2,52,01,879</u>	<u>1,48,82,349</u>
12			
Earnings per equity share	25		
(Face value of Rs. 148.98 per share)			
Basic (in Rs.)		(2,68,720)	(2,68,720)
Diluted (in Rs.)		(2,68,720)	(2,68,720)

In term of our report of even date attached
For Chaturvedi & Shah LLP
Chartered Accountants
Firm Registration Number: 101720W/W100355

For and on behalf of the Board of Directors of
Sociochat Communications Private Limited

Vijay Napawaliya
Partner
Membership No. . 109859

Preeti Singh
Director
DIN: 09082689

Rupali Shinde
Director
DIN 09082690

Place : Mumbai
Date . 13 February 2024

Place. Mumbai
Date. 13 February 2024